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247414

Judy.Matthews

From: FLATEL@aol.com
Sent: Monday, October 14, 2013 9:27 AM
To: Judy.Matthews
Cc: McDaniel, James
Subject: Flatel Performance Bond South Carolina

POSTED
10/25/13

add 1999-515-C
2011-329-C

Good morning Judy,

Thank you for your call this morning, I reached out to Bonds Express, however I believe they are closed today. I emailed them Friday and they were in fact working on it. We should have the Bond in the amount of \$2995.00 sometime this week, by the sound of my last conversation with Bonds Express. See correspondence below for amount change for Flatel.. from Jim Mcdaniel.

Re: SC

Ms. Solar:

The Office of Regulatory Staff received your recent e-mail concerning a request from the South Carolina Public Service Commission ("Commission") requesting that Flatel address the cancellation of the company's bond.

Only the Commission can waive its regulations. Such a waiver request must be addressed to Ms. Jocelyn Boyd with the Commission. A request for waiver would require a showing of hardship by the company.

In reviewing the Commission records concerning the previous bond requirement for Flatel, ORS found that the Commission approved an alternative formula method for determining the amount of the bond for your company.

Using the formula method and the information provided by Flatel in its previous request for partial waiver of the regulation, ORS calculated a new bond amount. Adjusting for the loss of customers, the following bond amount was calculated.

$$50 \times \$29.95/\text{mo} \times 2 = \$2995$$

Best Regards,
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